



USDA Foreign Agricultural Service

GAIN Report

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Vietnam

Grain and Feed

Rice Weekly Update

2004

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Report Highlights: Export prices were further USD5-6/mt higher from previous period, USD10-12/mt higher compare with 2 weeks before.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Ha Noi [VM1]
[VM]

Indicative Price (Week ending January 28, 2005)**Vietnam Rice Export Prices (FOB basis) for various grades**

Grade % Broken	#1	#2	#3	#4	#5	#6	#7	Period Averages	
								Current Average	Previous (Jan. 21)
5	262	262	264	266	265	266	266	264.43	258.29
10	258	258	260	262	262	262	262	260.57	255.14
15	252	252	254	256	255	255	255	254.14	250.86
25	248	248	248	250	248	250	250	248.86	246.86

Source: Average indicative prices from exporters

Offers of export prices were further USD5-6/mt higher from previous period, USD10-12/mt higher compare with 2 weeks before.

Local paddy price was VND100 higher than quoted a week before, at VND2,550/kg. Demand for exportable rice was strongly increased, the quantity available for export was gradually being increased but could not catch up the buying demand.

(Prevalent exchange rate is \$1 equal to VND 15,790 as of January 28, 2004)

Exports

The following are reported rice exports (metric tons) from Jan. 15 to Jan. 21, 2005.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
December 03	94,000	75,000	3,732,000	3,759,000
December 10	20,000	70,000	3,752,000	3,783,000
December 17	74,000	71,250	3,826,000	3,793,000
December 24	63,000	62,750	3,889,000	3,795,000
December 31	87,000	61,000	3,976,000	3,803,000
January 07	37,000	65,250	37,000	3,200
January 14	26,000	53,250	63,000	5,000
January 21	39,000	47,250	102,000	12,000

End of report